



Ref No. _____

AUDIT REPORT

Date: _____

We have audited the Income & Expenditure Account of **RAJENDRA ACADEMY FOR TEACHERS' EDUCATION** of P.O & Vill- Gopalpur, Durgapur-713212, Dist- Burdwan, West Bengal as at 31st March, 2019. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We plan and perform our audit in accordance with auditing standards generally accepted in India to obtain reasonable assurance whether the financial statements are free of materials misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Income & Expenditure Account of **RAJENDRA ACADEMY FOR TEACHERS' EDUCATION** are in agreement with the books of accounts maintained by the management of the trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of accounts have been kept by the management of the trust so far it appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Income & Expenditure Account, of the Surplus of the trust for the event as on that date.

Place: Durgapur
Date: 29/10/2019

for SHASTRI KUMAR & ASSOCIATES
Chartered Accountant


CA. AMIT KUMAR
(PARTNER)
[M. No: 303067]



RAJENDRA ACADEMY FOR TEACHERS' EDUCATION
P-14, JAYJAYANTI SARANI, BIDHANNAGAR, DURGAPUR-12.
BURDWAN

Balance Sheet As on 31.03.2019

Liabilities	Amount	Assets	Amount
Trust Fund		<u>Fixed Assets :-</u>	
General Fund		(Schedule-III)	7929808.78
Building Development Fund			
Prior Period Corp Donation	4,800,600.00	<u>Investment and</u>	
Reserve & Surplus	25124260.45	<u>Deposit :-</u>	
		Auto Swipe - Term Deposit	950000.00
<u>Unsecured Loan :-</u>		PNB - Fixed Deposit	24584.00
J.K. Consultancy & Engg.	487316.00	Security Money NCTE	1600000.00
		Security Money AICTE	1500000.00
<u>Current Liabilities :-</u>		<u>Loans & Advance</u>	
(Schedule-I)	1,243,878.00	House Rent Advance	22000.00
<u>Sundry Creditors</u>		<u>Receivable</u>	
(Schedule-II)	101399.00	Interest on Term Deposit	143946.00
Balance of Income & Expenditure	14556913.92	<u>Fund Transferred</u>	
		(Trust A/c)	21586983.00
		Polytechnic	9182440.47
		ITI	832508.00
		<u>Current Assets:-</u>	
		<u>Cash at Bank :-</u>	
		Axis Bank A/C No.	
		909020036659580	927877.18
		SBI A/c No.37794170076	515903.97
		PNB (0158005501048173)	1048773.97
		PNB (0158002101024264)	
		<u>Current Assets:-</u>	
		Cash in Hand	49542.00
	46,314,367.37		46,314,367.37

SHASTRI KUMAR & ASSOCIATES
FIRM REGD. NO.- 329817E
CA AMIT KUMAR
Chartered Accountant
Membership No.- 303067

Amit Kumar
Partner
Durgapur-16
SHASTRI KUMAR & ASSOCIATES
Chartered Accountants

RAJENDRA ACADEMY FOR TEACHERS' EDUCATION
P-14, JAYJAYANTI SARANI, BIDHANNAGAR, DURGAPUR-12.
BURDWAN.

Consolidated Income & Expenditure Account As At 31.03.2019

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Advertisement Exp.	213,460.00	By Tution Fees	23,706,115.00
To Affiliation Fees	293,108.00	By Burdwan District Primary School	101,070.00
To Annual Function & Others	20,000.00	By Interest on F.D.	5,129.00
To Bank Ch. & Comm.	6,944.79	By Income from Hostel Rent	10,000.00
To Business Promotion	50,000.00	By Grants & Aided	2,000.00
To Canteen Charges	386,045.00	By Income from Transportation	23,700.00
To Consultancy Charges	100,000.00	By Discount Received	2,688.00
To Depreciation	444,115.78	By Subscription & Donation Rcvd.	41,200.00
To Donation & Subscription	40,000.00		
To Employer's Contribution of ESI	59,441.00		
To Employer's Share of PF	84,189.00		
To Examination Expenses	73,825.00		
To House Rent	49,500.00		
To Rates & Taxes	75,000.00		
To Labour Chrages	20,000.00		
To Misc. Expenses	140.00		
To News Paper & Periodicals	3,121.00		
To Telecommunication Expenses	53,831.53		
To Office Expenses	17,034.00		
To Printing & Stationery	68,782.00		
To Repairs & Maint.	46,655.00		
To Salary for Teaching Staff	6,624,211.00		
To Honorarium Exp	104,550.00		
To Scholarship & Others	15,000.00		
To Travelling Expenses	63,664.98		
To Web site Dev.	75,000.00		
To Entertainment & Welfare Exp.	347,370.00		
To Excess of Income over Expenditure	14,556,913.92		
TOTAL	23,891,902.00	TOTAL	23,891,902.00

Place : DURGAPUR

Date : 29/10/2019

SHASTRI KUMAR & ASSOCIATES
FIRM REGD. NO.- 329817E
CA AMIT KUMAR
Chartered Accountant
Membership No.- 303067

(Signature)
Partner
Durgapur-16
* Chartered Accountants *

RAJENDRA ACADEMY FOR TEACHERS' EDUCATION

Schedule -I

Schedule of Current Liabilities As On 31.03.2019

Particulars		Total Amount
Salary Payable		584,833.00
Professional Tax		144,920.00
P.F. Payable		324,130.00
ESI Payable		174,775.00
Narayan Ruidas		10,730.00
TDS Payable		4,490.00
		1,243,878.00

Schedule -II

Schedule of Sundry Creditors - Outstanding As On 31.03.2019

Particulars		Total Amount (Rs.)
Aaheli Publishers		59,955.00
Ad Gallery		9,500.00
Heritage Mechatronics		13,500.00
Pradhan Gopalpur Gram Panchayat		75,000.00
Durgapur Printers & Stationary		30,466.00
Sree Durga Plywood		628.00
S S Computer & Accessories		12,350.00
-		201,399.00

Schedule of Sundry Creditors - Advance As On 31.03.2019

Particulars		Teacher's Educ.
Krishnasis Prakashan		100,000.00
-		
-		100,000.00



RAJENDRA ACADEMY FOR TEACHERS' EDUCATION

SI No	PARTICULER	RATE OF DEP.	OP. BALANCE AS ON 01.04.18	ADDITION 180 DAYS BEFORE	ADDITION 180 DAYS AFTER	DELETION 180 DAYS BEFORE	DELETION 180 DAYS AFTER	TOTAL AMOUNT	DEP. AMT. THIS YEAR	CL. BALANCE AS ON 31.03.19
1	BUILDING	0%	1,504,029.00	421,753.00				1,925,782.00	-	1,925,782.00
2	LAND	0%	4,800,600.00					4,800,600.00	-	4,800,600.00
3	BOOKS & PERIODICALS	40%	542,539.52	960.00	59,955.00			603,454.52	229,390.81	374,063.71
4	COMPUTER & ACCESSORIES	40%	360,984.56	1,400.00				362,384.56	144,953.82	217,430.74
5	ELECTRICAL INSTALLATION	15%	67,227.48					67,227.48	10,084.12	57,143.36
6	FURNITURE & FIXTURE	10%	54,937.50					54,937.50	5,493.75	49,443.75
7	COMPUTER & LIABRARY SOFTWARE	40%	17,850.00					17,850.00	7,140.00	10,710.00
8	BIO MATRIC MACHINE	15%	24,225.00					24,225.00	3,633.75	20,591.25
9	MOBILE PHONE & ACCESSORIES	15%	5,380.50					5,380.50	807.08	4,573.43
10	LAB. EQUIPMENT	15%	158,083.00					158,083.00	23,712.45	134,370.55
11	LCD PROJECTOR	15%	58,439.88					58,439.88	8,765.98	49,673.90
12	OFFICE EQUIPMENT	15%	29,484.38					29,484.38	4,422.66	25,061.72
13	WATER COOLER MACHINE	15%	38,075.75					38,075.75	5,711.36	32,364.39
14	GOLD	0%	-	228,000.00				228,000.00	-	228,000.00
TOTAL (RATE)			7,661,856.56	652,113.00	59,955.00	-	-	8,373,924.56	444,115.78	7,929,808.78

